

## **Part 2**

### **Bonding Commission**

#### **63B-1-201 Members -- Powers and duties -- Per diem.**

- (1) There is created a State Bonding Commission composed of:
  - (a) the governor;
  - (b) the state treasurer; and
  - (c) a third person appointed by the governor to serve a four-year term, who is a member of a political party different from that of the governor.
- (d) When the at-large position becomes vacant for any reason, the replacement shall be appointed for the unexpired term.
- (2) The commission shall exercise the powers and perform the duties prescribed for the commission by statute.
- (3) A member may not receive compensation or benefits for the member's service, but may receive per diem and travel expenses in accordance with:
  - (a) Section 63A-3-106;
  - (b) Section 63A-3-107; and
  - (c) rules made by the Division of Finance pursuant to Sections 63A-3-106 and 63A-3-107.

Amended by Chapter 286, 2010 General Session

#### **63B-1-202 Bond legislation to contain operation cost estimates of funded projects.**

- (1) As used in this section, "capital projects" means buildings but does not include highways, roads, or capital improvements to buildings.
- (2) All legislation authorizing the commission to issue bonds for the acquisition and construction of capital projects shall contain an estimate of the annual amount of funds necessary to operate and maintain each capital project.
- (3) If any operations and maintenance costs estimates required by this section are omitted from any legislation authorizing the commission to issue bonds, that omission does not affect the authority of the commission to issue bonds.

Enacted by Chapter 304, 1993 General Session